

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DHARITRI INFRAVENTURE PRIVATE LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the standalone financial statements of **DHARITRI INFRAVENTURE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and Profit for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITY OF MANAGEMENT FOR STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with



the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, are not applicable for the company and hence the same is not provided.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(b) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(d) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st



March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

(e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company did not have any pending litigations except that is mentioned under point 6 of the Significant Accounting Policies.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. The Company is not required to transfer any fund to the Investor Education and Protection Fund.

For **Soumen & Associates**
Chartered Accountants
Firm Registration No. 323348E


Samrat Ghosh
Partner

Membership No. 067398
UDIN: 23067398BGSP0C7803

Kolkata,
Date: 2nd September 2023

DHARITRI INFRAVENTURE PRIVATE LIMITED
DN-51, MERLIN INFINITE, 6TH FLOOR, SECTOR-V, SALT LAKE, KOLKATA - 700091
CIN: U45400WB2014PTC201136

BALANCE SHEET AS AT 31.03.2023


PARTICULARS	Notes	Amount in Rs.	Amount in Rs.
		AS AT 31.03.2023 RS.	AS AT 31.03.2022 RS.
<u>EQUITY AND LIABILITIES</u>			
<u>SHAREHOLDER'S FUND</u>			
Share Capital	3	950	950
Reserves and surplus	4	-40,766	-43,926
		-39,816	-42,976
<u>NON- CURRENT LIABILITIES</u>			
Long Term Provisions	5	9,955	1,388
		9,955	1,388
<u>CURRENT LIABILITIES</u>			
Short-term borrowings	6	7,215	3,204
Trade payables	7	43,875	33,809
Other current liabilities	8	1,019,745	1,097,907
Short Term Provisions	9	523	460
		1,071,358	1,135,380
TOTAL		1,041,496	1,093,793
<u>ASSETS</u>			
<u>NON- CURRENT ASSETS</u>			
Property Plant and Equipment			
Gross Block	10	5,769	5,759
Less: Accumulated Depreciation		2,306	1,843
		3,463	3,916
Non Current Investments	11	695	695
		4,159	4,612
<u>CURRENT ASSETS</u>			
Inventories	12	695,582	699,414
Cash and Bank balances	13	8,447	-804
Short - term loans and advances	14	293,885	349,898
Other Current Assets	15	39,424	40,674
		1,037,338	1,089,182
TOTAL		1,041,496	1,093,793
Significant Accounting Policies & Notes on Accounts	1&2		

The accompanying notes are an integral part of these financial statements

As per our report of even date attached.

For, SOUMEN & ASSOCIATES

Chartered Accountants
 Firm's Registration No. 323348E


 (Samrat Ghosh)
 Chartered Accountants
 Kolkata


Partner
 Membership No.: 067398
 Place: Kolkata
 Dated : 02/09/2023

For and on behalf of the Board of Directors
 Dharitri Infraventure Private Limited


 Dharitri Infraventure Pvt. Ltd. Dharitri Infraventure Pvt. Ltd.

Dipanwita Samanta
 Director
 DIN- 02660696

Vicky Singh
 Director
 DIN- 07849028


 Director

DHARITRI INFRAVENTURE PRIVATE LIMITED
 DN-51, MERLIN INFINITE, 6TH FLOOR, SECTOR-V, SALT LAKE, KOLKATA - 700091
 CIN: U45400WB2014PTC201136

Notes to the financial statements for the year ended 31 March 2023		
PARTICULARS	AS AT 31 March 2023 RS.	AS AT 31 March 2022 RS.
3 SHARE CAPITAL		
Authorised capital		
5,00,000 (5,00,000) equity shares of Rs.10 each	5,000	5,000
	5,000	5,000
Issued, subscribed and fully paid-up		
95,000 (95,000) equity shares of Rs.10 each fully paid-up	950	950
TOTAL	950	950

(A) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year:	31 March 2023		31 March 2022	
	Number	Value(Rs)	Number	Value(Rs)
Equity shares				
At the commencement and end of the year	95,000.00	950	95,000.00	950

(B) Terms / rights attached to shares
<i>Rights, preferences and restrictions attached to equity shares</i>
The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company.
On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

(C) Particulars of shareholders holding more than 5% equity shares	31 March 2023		31 March 2022	
Name of shareholder	Number	Percentage	Number	Percentage
Dipanwita Samanta	65,000.00	68.42	65,000.00	68.42
Suman Jana	30,000.00	31.58	30,000.00	31.58

4 Reserves & Surplus	31 March 2023	31 March 2022
Deficit as per the statement of loss		
At the commencement of the year	-43,926	-42,715
Adjustment for prior period error and or omission	247	-2,489
Profit for the year	2,913	1,279
At the end of the year	-40,766	-43,926

5 Long-term Provision	31 March 2023	31 March 2022
Provision for Employee Benefits		
-Gratuity	9,955	1,388
At the end of the year	9,955	1,388



Notes to the financial statements for the year ended 31 March 2023

	AS AT	AS AT
6 Short-term borrowings		
Unsecured Loans	31 March 2023	31 March 2022
Loans & Advance		
RAMKRISHNA DAS (LOAN)	300	300
SUVENDU SAMANTA (LOAN)	75	150
CLICK BELLS PVT LTD (LOAN)	1,802	1,897
A & J INTELLI SYSTEMS PVT LTD	4,778	
Secured Loans		
Vehicle Loan [Hypothecation of Vehicle]		
HDFC Bank- Car Loan (XUV)	0	137
TOYOTA FINANCIAL SERVICES INDIA LTD	261	720
At the end of the year	7,215	3,204
Repayment Terms - Car Loans (XUV)		
AMOUNT (Rs)	Repayment dates	Remarks
334,836.00	2018-19	-
334,836.00	2019-20	-
334,836.00	2020-21	-
334,836.00	2021-22	-
139,515.00	2022-23	-
Repayment Terms - Car Loans (Toyota Innova)		
AMOUNT (Rs)	Repayment dates	Remarks
34,555.00	2018-19	-
380,105.00	2019-20	-
241,885.00	2020-21	-
414,660.00	2021-22	-
414,660.00	2022-23	-
414,660.00	2023-24	-
262,428.00	2024-25	-
7 Trade payables		
-Dues to Micro and Small Medium Enterprises	31 March 2023	31 March 2022
Other than MSMED		
For services rendered	43,875	33,809
At the end of the year	43,875	33,809
8 Other current liabilities		
31 March 2023	31 March 2022	
Salary Payable	1,121	1,531
Director's Remuneration Payable	279	1,077
Retention Money (EMD)	4,228	2,939
Incentives Payable	391	403
Advance received from customers	1,009,671	1,089,450
Statutory Dues Payable	4,054	2,508
At the end of the year	1,019,745	1,097,907
Additional Note Against Schedule No.8: Rs.3210800/- Received from Lic Housing included in Advance received from customers, is in the process of Reconciliation with prospective Buyers, for F.Y. 2022-23		



Notes to the financial statements for the year ended 31 March 2023			
	AS AT	AS AT	
9	Short Term Provisions	31 March 2023	31 March 2022
	Provision For Employee Benefits	273	55
	-Gratuity		
	Provision For Expenses-Audit fees Payable	250	405
	At the end of the year	523	460
11	Non-Current Investments (valued at cost)	31 March 2023	31 March 2022
	Trade investments (Unquoted)		
	Equity Instruments		
	<i>Investments in Subsidiaries: (unquoted)</i>		
	Supreme Vanijya Private Limited (16000 shares of Rs 10 each)	695	695
			0
	At the end of the year	695	695
	Aggregate Value of Unquoted Investment	695	695
	Face Value of Unquoted Investment	160	160
12	Inventories	31 March 2023	31 March 2022
	Inventories	695,582	699,414
			0
			0
	At the end of the year	695,582	699,414
13	Cash and Bank Balances	31 March 2023	31 March 2021
	Cash and Cash Equivalent		
	Balances with bank		
	- In Current Account	8,351	-1,494
	Cash in hand	97	690
	At the end of the year	8,447	-804
14	Short-term loans and advances	31 March 2023	31 March 2022
	Advance Against Salary	292	299
	Advance Against Land	289,330	261,114
	Durgapur Project Advance	1,602	1,252
	Advance against Goods	2,661	87,233
	At the end of the year	293,885	349,898
15	Other Current Aseets	31 March 2023	31 March 2022
	Sundry Debtors	17	-
	Other Current Asset	35,868	35,319
	Security Deposit	3,462	3,461
	INCOME TAX	-	470
	Incentives Paid In Advance	77	1,424
	At the end of the year	39,424	40,674



DHARITRI INFRAVENTURE PRIVATE LIMITED

DN-51, MERLIN INFINITE, 6TH FLOOR, SECTOR-V, SALT LAKE, KOLKATA - 700091

CIN: U45400WB2014PTC201136

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2023

PARTICULARS	NOTES	Amount in Rs.	
		FOR THE YEAR PERIOD	FOR THE YEAR PERIOD
		31.03.2023	31.03.2022
		RS.	RS.
INCOME			
Revenue from operations	16	348,306	137,961
Other income	17	213	58
TOTAL REVENUE		348,519	138,019
EXPENSES			
Purchase of Stock-in-trade		70,473	59,357
Construction Costs	18	214,978	44,555
(Increase)/Decrease in stock	19	3,832	11,862
Employee benefit expenses	20	17,191	16,942
Office Administrative Expenses	21	16,715	1,969
Finance Costs	22	1,155	432
Depreciation and amortisation expenses	10	463	535
Other expenses	23	19,809	841
TOTAL EXPENSES		344,616	136,492
PROFIT / (LOSS) BEFORE TAX		3,903	1,526
Less: Provision for taxation		948	220
-Deferred Tax	23.1	19	27
Less: Short Provision Income Tax		23	0
PROFIT / (LOSS) FOR THE YEAR		2,913	1,279
EARNINGS PER EQUITY SHARE			
Basic & Diluted	24	31	13
Significant Accounting Policies & Notes on Accounts	1&2		

The accompanying notes are an integral part of these financial statements

As per our report of even date attached.

For, SOUMEN & ASSOCIATES

Chartered Accountants

Firm's Registration No.- 323348E


(Samrat Ghosh)
Partner

Partner

Membership No.: 067398

Place: Kolkata

Dated : 02/09/2023



For and on behalf of the Board of Directors

Dharitri Infraventure Private Limited

Dharitri Infraventure Pvt. Ltd. **Dharitri Infraventure Pvt. Ltd.**

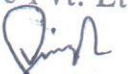

Director

Director

DIN- 02660696

Vicky Singh
Director

DIN- 07849028


Director

Notes to the financial statements for the year ended 31 March 2023		
	AS AT	AS AT
		For the period '31
16	For the period '31 March 2023	March 2022
Revenue from operations		
Income from Land Sales	330,571	137,961
Total	330,571	137,961
17	31 March 2023	31 March 2022
Other Income		
Miscellaneous Income	213	2
Provision Written Back	-	56
Total	213	58
18	31 March 2023	31 March 2022
Construction Costs		
Construction Expenses	106,859	25,780
Employee benefit expenses	465	202
Electrical Expenses	1,410	348
Land Labour Cost	21,856	1,297
Input Credit Unavailable	6,610	2,659
Project Overheads	77,778	14,268
Total	214,978	44,555
19	31 March 2023	31 March 2022
(Increase)/Decrease in Work-In-Progress		
Opening balance of Work - In -Progress	699,414	711,275
Work -In - Progress	-214,978	-44,555
Less: Cost of Land Sales Recognised	-218,810	-56,416
Total	695,582	699,414
20	31 March 2023	31 March 2022
Employee benefit expense		
Salaries and wages	13,562	13,904
Director Remuneration	3,628	3,038
Total	17,191	16,942
21	31 March 2023	31 March 2022
Office Administrative Expenses		
Legal And Professional Expenses	16,715	1,969
	-	-
	-	-
	-	-
	-	-
Total	16,715	1,969
22	31 March 2023	31 March 2022
Finance costs		
Interest expenses	939	136
Other Borrowing Cost	216	296
Total	1,155	432



Notes to the financial statements for the year ended 31 March 2023

	AS AT	AS AT
23 Other expenses	31 March 2023	31 March 2022
Rates and Taxes	682	288
Filing Fees	0	81
Other Expenses	18,876	248
Auditors remuneration		
- Statutory Audit	250	225
Total	19,809	841

23.1 Deferred Tax Asset / Liability:	31 March 2023	31 March 2022
Deferred Tax Asset / Liability has been recognized as per difference between book depreciation and depreciation as per IT Act 1961	19	27
Deffered Tax Treated as Asset	19	27

24 Earning per share	31 March 2023	31 March 2022
Basic / Diluted earning per share		
The calculation of basic earning / (Loss) per share for the year ended 31st, March, 2020 was based on the profit/(loss) attributable to equity shareholders of Rs. 2,59,511 (PY: Rs. 32,06,774), and weighted average number of equity shares outstanding of 11,388 (PY 10,000). There are no dilutive potential equity shares.		
Net profit/(loss) attributable to equity shareholders for calculation of basic/ diluted EPS(A)	2,913	1,279
Number of equity share at the beginning of the year	95,000.00	45,000.00
Number of equity share outstanding at the end of the year	95,000.00	95,000.00
Weighted average number of equity shares outstanding during the year (based on date of issue of shares) (B)	95,000.00	95,000.00
Basic and diluted earning / (loss) per equity share (Face value of Rs. 10/- per share) (A/B)	30.66	13.46

25 Auditors' remuneration (Excluding GST)	31 March 2023	31 March 2022
Statutory Audit Fees	150	240
Certification Fees 3CA-3CD	100	0
At the end of the year	250	240

26 Related Parties Disclosure: As per AS-18 and the Companies Act, 2013		Nature of Relationship
a) Names of Related Parties		Director
Particulars	Name of Related Parties	Common Director
Key Management Personnel Enterprise owned or significantly influenced by Key Management Personnel or their relatives	1. Dipanwita Samanta	Director as partner of the firm
	2. Vicky Singh	
	3. Accede Consultancy Private Limited	
	4. Dharitri Builder Private Limited	
	5. Dimitra Realtors	
	6. D S Realtors	



Notes to the financial statements for the year ended 31 March 2023		
	AS AT	AS AT

27 The Company is a small and Medium Sized Company (SMC) as

The accompanying notes are an integral part of these financial statements

As per our report of even date attached.

For, SOUMEN & ASSOCIATES
Chartered Accountants

Firm's Registration No.- 0323348E

(Samrat Ghosh)
Partner
Membership No.: 067398
Place: Kolkata
Dated : 2/09/2023



For and on behalf of

Dharitri Infraventure Private Limited

Dharitri Infraventure Pvt. Ltd.

Dipansha
Dharitri Infraventure Pvt. Ltd.

Dipansha Samanta
Director
DIN- 02660696

Vicky Singh
Director
DIN- 07849029
Vicky Singh
Director

DHARTRI INFRAVENTURE PRIVATE LIMITED

Notes to the financial statements (Continued)
as at 31st March 2023

10 Property Plant and Equipment	Tangible asstes							Intangible asstes			
	Plant & Equipment	Vehicles	Furniture & Fixtures	Office Equipment	Computer	Total	Copyright	Software	Trade Mark	Total	
Balance as at 1 April 2022	185,913	4,245,653	924,783	91,283	235,551	5,683,183	10,044	41,027	24,653	75,724	
Additions	10,000	-	-	-	-	10,000	-	-	-	-	
Disposals/Transfer/Adjustments	-	-	-	-	-	-	-	-	-	-	
Balance as at 31 March 2022	195,913	4,245,653	924,783	91,283	235,551	5,693,183	10,044	41,027	24,653	75,724	
Accumulated depreciation as at 1 April 2022	32,314	1,334,482	244,068	62,161	150,262	1,823,287	2,598	10,270	6,380	19,249	
Depreciation for the year (FY 2022-23)	10,040	345,847	65,616	9,223	26,979	457,705	707	2,922	1,736	5,365	
On Disposal During the year	-	-	-	-	-	-	-	-	-	-	
Adjustment in statement of profit & loss	-	-	-	-	-	-	-	-	-	-	
Accumulated depreciation on disposals transferred	-	-	-	-	-	-	-	-	-	-	
Balance as at 31 March 2023	42,354	1,680,329	309,684	71,384	177,241	2,280,992	3,305	13,192	8,116	24,615	
Net Block As at 31 March 2023	153,560	2,565,324	615,099	19,899	58,310	3,412,191	6,739	27,835	16,537	51,110	
Net Block as at 31 March 2022	153,599	2,911,169	680,714	29,122	85,188	3,859,792	7,444	30,757	18,273	56,475	



DHARITRI INFRAVENTURE PRIVATE LIMITED,

DN-51, MERLIN INFINITE, 8TH FLOOR, SECTOR-V, SALT LAKE , KOLKATA - 700091

Note - 1

Notes to Financial Statements for the year ended 31st March, 2023

[A] CORPORATE AND GENERAL INFORMATION

DHARITRI INFRAVENTURE PRIVATE LIMITED (the 'Company') was incorporated as a domestic Private limited company on March 19, 2014 with its registered office at DN-51, MERLIN INFINITE, 8TH FLOOR, SECTOR-V, SALT LAKE , KOLKATA - 700091 India. The company is primarily involved in construction of residential flats.

[B] BASIS OF PREPARATION

1. Statement of Compliance

The financial statements have been prepared in compliance with all material aspects with the applicable accounting principles in India, the applicable Accounting Standards issued by The Institute of Chartered Accountants of India and referred to Section 129 & 133 of the Companies Act, 2013.

The financial statements of the Company for the year ended 31st March 2023 have been approved by the Board of Directors in their meeting held on 2 September 2023.

2. Basis of Accounting

The Company maintains accounts on accrual basis following the historical cost convention.

3. Functional and Presentation Currency

The Financial Statements are presented in Indian Rupee (INR), which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

4. Use of Estimates and Judgements

The preparation of financial statements requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

5. Presentation of Financial Statements

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 (.the Act.). The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the financial statements along with the other notes required to be disclosed under the notified Accounting Standards.



DHARITRI INFRAVENTURE PRIVATE LIMITED,

DN-51, MERLIN INFINITE, 8TH FLOOR, SECTOR-V, SALT LAKE , KOLKATA - 700091

6. Operating Cycle for current and non-current classification

All the assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in Revised Schedule III to the Companies Act, 2013.

The company has ascertained its operating cycle to be 12 months for the purpose of current, non-current classification of assets and liabilities.

2. SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all the periods presented in the financial statements.

1. INVESTMENTS

Long-Term Investments are stated at cost.

2. CASH AND CASH EQUIVALENTS

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

3. INCOME TAX AND DEFERRED TAX

Current tax is the amount of tax payable on the taxable profit for the year as determined in accordance with the applicable tax rates and provisions of the Income Tax Act, 1961. Provision for current tax is made on the assessable income at the tax rate applicable to the relevant assessment year.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognized on temporary differences, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences of items only to the extent that it is probable that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.



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4. RECOGNITION OF REVENUE AND EXPENSES

Revenue/Income and Cost/Expenditure are generally accounted for on accrual basis as they are earned or incurred, except in case of significant uncertainties. However, where the ultimate collection of the same lacks reasonable certainty revenue recognition is postponed to extent of uncertainty. Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on the despatch of goods and are recognised net of discounts, rebates and sales tax.

5. EARNINGS PER SHARE

Basic & Diluted Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period as per Accounting Standard – 20 issued by The Institute of Chartered Accountants of India.

6. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is reasonably certain that there will be an outflow of resources. A provision is not discounted to its present value and is determined based on the last estimate required to settle an obligation at the year end. These are reviewed every year end and adjusted to reflect the best current estimates. Contingent liabilities due to ongoing disputes in consumer redressal forum could not be computed precisely, however, as per our estimation the approximate amount may be Rs 3.69 crore. Contingent assets are neither recognised nor disclosed in the financial statements.

7. The Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

8. The Company is a small and Medium Sized Company (SMC) as defined in the General Instruction in respect of accounting standard notified under the Companies Act, 2013 by Central government. Accordingly, the company has complied with the accounting standard as applicable to a Small and Medium Sized Company.



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9.

Related Parties Disclosure: As per AS-18 and the Companies Act, 2013		Nature of Relationship	
a) Names of Related Parties			
Particulars	Name of Related Parties		
Key Management Personnel	1 Dipanwita Samanta	Common Director	
	2. Vicky Singh		
Enterprise owned or significantly influenced by Key Management Personnel or their relatives	3. Accede Consultancy Private Limited	Common Director	
	4. Dharitri Builder Private Limited		
	5. Dimitra Realtors		Director as partner of the firm
	6. D S Realtors		Director as partner of the firm

For Soumen & Associates
Chartered Accountants
Firm Registration No. 323348E


Samrat Ghosh

Partner

Membership No. 067398

UDIN: 23067398BGSP0C7803

Kolkata,

Date: 2nd September 2023